



**Digital Video Systems, Inc.**

***For Immediate Release***

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**Digital Video Systems, Inc. Announces Jeecom Licensing Agreement for Powerful New MBI Software; US, Europe, Asia Markets Targeted**

***Mobile Business Intelligence Software Developed with Global Engineering Team Led by Tech Innovator Dr. Edmund Y. Sun***

**SAN JOSE, Calif. February 4, 2003** -- Digital Video Systems, Inc. (DVS/ Nasdaq:DVID) today announced an exclusive licensing agreement with Jeecom Asia, Inc. to distribute new software enabling virtually any mobile phone and other connected devices to access applications and information from corporate data systems including inventories, reports, alerts and messages, etc.

Mobile Business Intelligence (MBI) and other products in the Jeecom suite are enterprise-level solutions for on-the-move corporate executives and employees.

"By acquiring this license," said DVS CEO Douglas T. Watson, "DVS and our new R&D division, Mobile Touch Inc., are now poised to successfully incorporate the soon-to-be-adopted standards for new MPEG4 part 10 technologies with innovative software designed for the mobile business market."

"The Jeecom software provides the platform for successfully integrating video and other multimedia products for the mobile market," Watson continued. We expect this next-generation video compression standard will be an exciting part of this new effort. This agreement gives us the exclusive ability to sell and distribute Jeecom software to a majority of the world's markets.

"The licensing agreement also extends to hardware applications and represents the potential to generate new revenue streams for DVS, DVS Korea and our new Mobile Touch subsidiaries."

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***About Jeecom Asia, Inc.***

Jeecom is a mobile enterprise software company founded by technology innovator Dr. Edmund Sun, who also established Digital Video Systems, Inc. in 1992.

Based in Tokyo, with development offices in the U.S., Ireland and Taiwan, Jeecom's Mobile Business Intelligence (MBI) software includes a comprehensive suite of products which are J2EE, XML, Webservice and Linux compliant, and are designed to integrate with an array of platforms. Current Jeecom clients include: Fujitsu; Cisco Systems, UK; E-Commodities (Softbank)and WinTech.

***About Digital Video Systems, Inc.***

Ranked Number 335 on the 2002 Deloitte & Touche Technology Fast 500, a ranking of the fastest growing technology companies in North America, DVS has an enviable reputation for potential in an industry that closely scrutinizes performance.

Established in 1992, DVS is a publicly-held company headquartered in San Jose, California, with subsidiaries and branch offices in South Korea and China. DVS specializes in the development and application of digital video technologies and is currently developing and marketing DVD loaders for DVD video players and DVD-ROM drives for personal computers in the consumer electronics and computer peripherals markets.

*Any statements made in this release that are not historical facts contain forward-looking information that involves risks and uncertainties. These forward-looking statements include, but are not limited to, statements regarding the expansion of the company's products through the successful integration of video and other multimedia products for the mobile market. Important factors that may cause actual results to differ include, but are not limited to, the timely availability of components, sufficiency of working capital, the impact of competitive products and services, the company's ability to manage growth and acquisitions of technology or businesses, the effect of economic and business conditions, and other risks detailed from time to time in the company's filings with the Securities and Exchange Commission.*

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