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***For Immediate Release*****DVS Ranked 30 In Fastest Growing Sales Among the Largest 300  
Companies In Silicon Valley**

SAN JOSE, Calif. (June 27, 2002) —Digital Video Systems, Inc. (Nasdaq: DVID), a leading manufacturer of DVD loaders and other DVD-based products, today announced that it was included on the list of 75 companies with “Fastest Growing Sales Among the Largest 300 Companies in Silicon Valley,” published by the San Jose Mercury News on April 15, 2002. This list was part of the annually published “Silicon Valley 150” (“SV150”) special report which ranks Silicon Valley’s top 150 companies by revenue.

DVS was ranked No. 30 out of the 75 companies listed in the Fastest Growing Sales category. Last year, DVS was ranked No. 66 by the same report. Management is pleased with the recognition accorded by the Mercury News.

**About DVS**

Digital Video Systems, Inc., established in 1992, specializes in the development and application of digital video technologies. The Company currently develops and markets DVD loaders for DVD video players and DVD-ROM drives for personal computers in the consumer electronics and computer peripherals markets.

DVS is a publicly-held company headquartered in San Jose, California, with subsidiaries and branch offices in South Korea and China.

*Any statements made in this release that are not historical facts contain forward-looking information that involves risks and uncertainties. Important factors that may cause actual results to differ include, but are not limited to, the impact of competitive products and services, the company’s ability to manage growth and acquisitions of technology or businesses, the effect of economic and business conditions, and other risks detailed from time to time in the company’s filings with the Securities and Exchange Commission.*