



**DVS** Digital Video Systems, Inc.

***For Immediate Release***

## **Digital Video Systems, Inc. Announces Second-Quarter Financial Results Press Release and Conference Call**

**Palo Alto, CA – August 15, 2003** – Digital Video Systems ("DVS" or the "Company") (NASDAQ: DVID) today announced that it will issue a press release commenting on its second-quarter fiscal year 2003 financial results on Monday, August 18, 2003 before the market open, followed by a conference call on the same day at 4:15 p.m. EDT (1:15 p.m. PDT).

On Thursday, August 14, 2003, the Company filed a 10Q for its second fiscal quarter 2003 financial results.

To participate in the conference call, please dial the following number five to ten minutes prior to the scheduled conference call time: (877) 299-8279. International callers should dial (706) 634-6508. There is no pass code required for this call.

If you are unable to participate in the call at this time, a replay will be available on Monday, August 18 at 4:00 p.m. PDT, through Wednesday, August 20 at midnight PDT. To access the replay dial (800) 642-1687 and enter the conference ID number 2351518.

### **About DVS**

Established in 1992, DVS is a publicly held company specializing in the development and application of digital video technologies enabling the convergence of data, digital audio, digital video and high-end graphics. DVS is headquartered in Palo Alto, California, with subsidiaries and branch offices in South Korea and China. DVS is a world leader in the manufacture of DVD loaders, the key component in today's DVD players. The company's present strategy is to remain a leading solutions provider at the forefront of the DVD industry. DVS is currently committed to an aggressive R&D product diversification program to develop a variety of higher margin DVD products including DVD loaders for the automotive market and DVD+R/RW recordables.

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**Safe Harbor Statement**

*All statements in this press release that are not statements of historical fact are forward-looking statements, including statements relating to the Company's strategy, market position and product diversification program. These statements are based on expectations and assumptions as of the date of this press release and are subject to numerous risks and uncertainties, which could cause actual results to differ materially from those described in the forward-looking statements. The risks and uncertainties include DVS's ability to successfully develop, market, manufacture and sell new, more technologically complex, higher margin DVD products, pricing and product strategies of competitors and customers, and the level of consumer demand for DVD products, as well as other factors identified in DVS's reports filed with the Securities and Exchange Commission. Digital Video Systems, Inc. assumes no obligation to update these forward-looking statements, and does not intend to do so.*

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For further information:

**Digital Video Systems, Inc.**

430 Cambridge Ave., Suite 110

Palo Alto, CA 94306

**Tel:** 650.322.8108

**Fax:** 650.322.8109

**DVS Contact:**

Larissa Licea

Office: 650.322.8108 X106

Cell: 408-712-4165

E-Mail: [ir@dvsystems.com](mailto:ir@dvsystems.com)

**CCG Investor Relations**

15300 Ventura Blvd., Suite 303

Sherman Oaks, CA 91403

**Tel:** 818-789-0100

**Fax:** 818-789-1152

Sean Collins, Partner