



Digital Video Systems, Inc.

Media Contact: Anne Coffelt
E-Mail: compassrose@vom.com
Tel: 707.939.9410

For Immediate Release

GRANT JASMIN RESIGNS AS DIRECTOR

PALO ALTO, Calif., July 8, 2003 /PRNewswire-FirstCall/ -- Digital Video Systems, (Nasdaq:DVID) announced today that Grant Jasmin has resigned as a director of the Company in order to pursue other business interests. The Board expects to fill the vacancy in the immediate future.

Safe Harbor

All statements in this press release that are not statements of historical fact are forward-looking statements, including the previously released statement that the offering is expected to close within two business days. These statements are based on expectations and assumptions as of the date of this press release and are subject to numerous risks and uncertainties, which could cause actual results to differ materially from those described in the forward-looking statements. The risks and uncertainties include the ability of the Company and the investors to comply with certain conditions to closing as set forth in the definitive agreements. Digital Video Systems, Inc. assumes no obligation to update these forward-looking statements, and does not intend to do so.

####

For Additional Information Please Contact:
Digital Video Systems, Inc. 430 Cambridge Ave., Suite 110, Palo Alto, CA 94306. Tel:
650.322.8108/Fax:650.322.8109.

DVS Contact: Larissa Licea
Office: 650.322.8108 Ext. 106
Cell: 408-712-4165
E-Mail: ir@dvsystems.com