



Digital Video Systems, Inc.

For Immediate Release

DVS TO HOLD ANNUAL MEETING ON DECEMBER 19

PALO ALTO, CA - December 2, 2003 - Digital Video Systems ("DVS") (NASDAQ:DVID) announced that its annual meeting of stockholders will be held at 2:00 p.m. PST on Friday, December 19, 2003 at the offices of Burr, Pilger & Mayer LLP, 600 California St., Suite 1300, San Francisco, California for stockholders of record as of November 17, 2003. A proxy statement describing the annual meeting business has been mailed to all eligible stockholders.

About Digital Video Systems, Inc.

Established in 1992, DVS is a publicly held company specializing in the development and application of digital video technologies enabling the convergence of data, digital audio, digital video and high-end graphics. DVS is headquartered in Palo Alto, California, with subsidiaries and branch offices in South Korea, China and India. Additional information may be obtained at www.dvsystems.com.

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