



Digital Video Systems, Inc.

For Immediate Release

Digital Video Systems, Inc. Announces S-3 Registration Statement Declared Effective

PALO ALTO, Calif., Nov. 20 -- Digital Video Systems, Inc. (DVS/Nasdaq: [DVID](#)) announced that the Securities and Exchange Commission declared effective its registration statement on Form S-3. This registration statement covers the resale of 3,923,736 shares of restricted common stock of DVS and shares of common stock of DVS issuable upon the exercise of outstanding warrants held by existing stockholders.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

About Digital Video Systems, Inc.

Established in 1992, DVS is a publicly held company specializing in the development and application of digital video technologies enabling the convergence of data, digital audio, digital video and high-end graphics. DVS is headquartered in Palo Alto, California, with subsidiaries and branch offices in South Korea, China and India.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995

Any statements made in this release that are not historical facts contain forward-looking information that involves risks and uncertainties. Important factors that may cause actual results to differ include, but are not limited to, the timely availability of components, sufficiency of working capital, the impact of competitive products and services, the company's ability to manage growth and acquisitions of technology or businesses, the effect of economic and business conditions, and other risks detailed from time to time in the company's filings with the Securities and Exchange Commission. Digital Video Systems, Inc. assumes no obligation to update these forward-looking statements, and does not intend to do so.

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