



## **DVS Digital Video Systems, Inc.**

FOR IMMEDIATE RELEASE

### **DVS TO PRESENT AT PAULSON INVESTMENT WESTERGAARD SMALLCAP CONFERENCE, NEW YORK CITY, NOV. 11**

PALO ALTO, CALIF. Nov 4, 2003 - Digital Video Systems, Inc. (DVS/NASDAQ: DVID) today announced that Company executives led by CEO Douglas T. Watson and CTO Dr. Edmund Sun will present an update on the Company's development to date and strategies for growth at the 26<sup>th</sup> Annual Westergaard SmallCap Conference in New York City, Nov. 11, hosted by Paulson Investment Company, Inc.

"It has been an eventful year," said Mr. Watson, "and we look forward to acquainting conference attendees with the rapidly evolving dynamics of the DVD competitive landscape and our achievements in DVD technologies, plus the emerging automotive DVD and HDTV marketplaces as well as our new venture in Bangalore, India."

Founded in 1978 by John Westergaard, the conference provides emerging growth companies with a forum for presenting to investment professionals and offers insights into trends in the small-cap marketplace. This unique forum allows entrepreneurs in a variety of sectors, including technology, biotechnology, security and media, to make presentations on the state of their businesses.

The conference will take place at the Waldorf-Astoria in New York City on Tuesday, Nov. 11 from 9 a.m. to 5 p.m., with a closing reception from 5:30 p.m. to 7:30 p.m. For more information, visit <http://www.paulsoninvestment.com/conferences.htm>

#### **About Digital Video Systems, Inc.**

Established in 1992, DVS is a publicly held company specializing in the development and application of digital video technologies enabling the convergence of data, digital audio, digital video and high-end graphics. DVS is headquartered in Palo Alto, California, with subsidiaries and branch offices in South Korea, China and India.

#### **About Paulson Investment**

Paulson Investment ([www.paulsoninvestment.com](http://www.paulsoninvestment.com)) is a national leader in public offerings of small and emerging growth companies with capital needs of \$5 million to \$40 million. It has been the managing underwriter of more than 145 public offerings yielding approximately \$950 million for client companies since 1978. Paulson Investment was founded in 1970 by Chet Paulson and is located in Portland, Ore.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995

Any statements made in this release that are not historical facts contain forward-looking information that involves risks and uncertainties. These forward-looking statements include, but are not limited to, statements regarding the strategic direction of DVS,

emerging markets for DVS's products, DVS's product development efforts, and DVS's new venture in India.

Important factors that may cause actual results to differ include, but are not limited to, the timely availability of components, sufficiency of working capital, the impact of competitive products and services, the company's ability to manage growth and acquisitions of technology or businesses, the effect of economic and business conditions, and other risks detailed from time to time in the company's filings with the Securities and Exchange Commission. Digital Video Systems, Inc. assumes no obligation to update these forward-looking statements, and does not intend to do so.

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