

Digital Video Systems Names Specialists for Media and Investor Relations

SAN JOSE, Calif. (December 11, 2002) Digital Video Systems, Inc. (Nasdaq: DVID), /PRNewswire-FirstCall/ -- In a move to broaden its global awareness, Digital Video Systems, Inc. today announced the appointments of two key consultants in areas of Media and Investor Relations.

Bay Area based Anne Coffelt of Compass Rose Media Services will direct new efforts in Public Relations, and multilingual communications expert Larissa Licea is taking on liaison responsibilities between DVS and its shareholders.

"DVS is a rapid growth company with approximately \$200 million dollars in annual sales, posting record revenues in the last quarter," said Douglas T. Watson, CEO of the leading manufacturer of DVD loaders and other DVD-based products. "Our rate of revenue progress is phenomenal; the picture changes daily.

"We want both the media and our shareholders to have available an up-to-the-minute overview of our new products and technologies as they develop."

"I'm very excited to be in this position," said Licea, "and looking forward to responding to the shareholders inquiries in a timely manner."

"We hired Compass Rose Media with Anne Coffelt as principal to take our communications outreach to a new level," Watson stated. "Coffelt's diverse background as PR consultant in the entertainment, design and technology fields is an ideal match for DVS."

About DVS

Digital Video Systems, Inc., established in 1992, specializes in the development and application of digital video technologies. The Company currently develops and markets DVD loaders for DVD video players and DVD-ROM drives for personal computers in the consumer electronics and computer peripherals markets.

DVS is a publicly-held company headquartered in San Jose, California, with subsidiaries and branch offices in South Korea and China.

Any statements made in this release that are not historical facts contain forward-looking information that involves risks and uncertainties. Important factors that may cause actual results to differ include, but are not limited to, the timely availability of components, sufficiency of working capital, the impact of competitive products and services, the company's ability to manage growth and acquisitions of technology or businesses, the effect of economic and business conditions, and other risks detailed from time to time in the company's filings with the Securities and Exchange Commission.

Media Inquiries:

Anne Coffelt, Compass Rose Media
(707) 939.9410
E-Mail: compassrose@vom.com

Investor Relations:

Larissa Licea
(408) 712.4165
E-Mail: ir@dvsystems.com